

**TOWN OF LEESBURG  
PUBLIC NOTICE  
NOTICE OF PROPOSED REAL  
PROPERTY TAX RATE**

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 4 percent.
2. **Lowered Tax Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.189 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Tax Rate:** The Town of Leesburg proposes to adopt a tax rate of \$0.195 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.006, less per \$100, or minus 3 percent.

Individual property taxes may change depending upon the type of dwelling and individual property assessments.

4. **Proposed Total Budget Decrease:** Based on the proposed real property effective tax rate and changes in the other revenues, the total budget of the Town of Leesburg will be less than last year's by 1 percent.

A public hearing on the proposed real property effective tax rate will be held by the Leesburg Town Council on Monday, April 8, 2013 at 7:30 p.m. in the Town Council Chamber, 25 West Market Street, Leesburg, VA, at which time any resident of the town shall have the right to provide written and oral comments on the proposed real property effective tax rate.

Persons requiring special accommodations should contact the Clerk of the Council at 703-771-2733, three days in advance of the meeting. For TTY/TDD service, use the Virginia Relay Center by dialing 711.

3/6/13